

Day Five: Fortune - Earning It & Keeping It

Approximate time to complete today's lesson: 17 minutes

"You've got to know when to hold 'em, know when to fold 'em, know when to walk away, and know when to run." - The Gambler

We all have monetary goals – but how realistic are they? And what stories are you telling yourself about your money situation? Today, take a look at where you're going, financially speaking, in relationship to where you already are, identify your risk tolerance, and adjust your goals accordingly. No one wants to talk about budgets, but there are three critical numbers you need to help you get a handle on financial planning for the next 12 months – Total Income, Total Expenses, and Total Paid Toward Freedom.

Answer these questions to the best of your ability. If you don't know, make your best guess for now, and circle back to this exercise when you DO have the actual answers.

How much money/revenue/income did I take in during the last 12 months? \$_____ (This total should be from all sources, remember fortune is not just about your work or your business)

How much money did you spend during the last 12 months? \$_____ (Again, this total should be from all sources)

How did that expense break down?

- \$_____ Business
- \$_____ Personal (not paid toward Freedom)
- \$_____ Paid Toward Freedom

How long did it take you to find the answers to these questions? _____ minutes



Assessing Your Income

Take a moment to list all your sources of income.
Track business income separately from personal income.

Sources of Personal Income for the past 12 months:
(include gifts, bonuses, w-2 "job" income, & found money here)

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Additional sources of Personal Income I project will be included over the next 12 months:

- 1.
- 2.
- 3.

Sources of Business Income for the past 12 months:
(include commissions, client work, & other biz-related income here)

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

Additional sources of Business Income I project will be included over the next 12 months:

- 1.
- 2.
- 3.
- 4.

Assessing Your Financial Picture

Take a look at what you're creating for the next 12 months:

Total projected income for the next 12 months (based on projected income sources) \$_____

Total expenses for the last 12 months \$_____

Total Anticipated Paid to Freedom (based on percentage of last year's payment) \$_____

Based on these figures, are you content with where your projected financial future? Yes / No

What needs to shift for you to find contentment? List your possibilities in the space below.

The Stories I Tell Myself...

Feel free to print extra copies of this page for each month of the year.

Use it to keep track of the stories you hear yourself saying about your financial situation. When you notice disempowering stories, re-write them and create new stories like Beth did. Over time, you'll notice that your stories are becoming more empowering.

This is an ongoing assignment, and one that will serve you well over the years if you continue to use it.

Pick Just One

When it comes to money stuff, there's always room for more, but check yourself to be sure that "more" is really what you need. Perhaps "different" is more appropriate than "more". As you look at both your business and personal financial situation, what one goal could you work on over the next 12 months that would give you the most cause for celebration when achieved? How would you benefit from achieving this goal? What would you miss out on if you didn't make the shifts needed to accomplish this goal?

Money is all about faith. We believe it has value, therefore, it does.